

NEW MEXICO PUBLIC REGULATION COMMISSION

PUBLIC REGULATION COMMISSIONERS

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District 2 David W. King
District 3 Ben R. Lujan, Chair
District 4 Lynda M. Lovejoy
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NEW MEXICO DIVISION OF INSURANCE
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PO Box 1269
Santa Fe, NM 87504
main (505) 827-4601 / fax (505) 827-4734
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ERIC P. SERNA

Superintendent of Insurance

December 7, 2005

Ms. Laura E. Roemer
Account Manager
Potomac Captive Managers, LLC
601 Pennsylvania Avenue, NW, Suite 900 S Building
Washington, DC 20004

Re: National Contractors Insurance Company, Inc., A Risk Retention Group

Dear Ms. Roemer:

In connection with the company's application as a Risk Retention Group, enclosed is Certificate of Registration No. 50099 for the above named risk retention group. The Certificate of Registration must be renewed every March first and notification must be given to this office whenever there are any changes to the risk retention group.

Should you have any questions, I can be reached at (505) 827-4438.

Sincerely,

A handwritten signature in cursive script that reads "Loretta Trujillo".

Loretta A Trujillo, FLMI, ACS
Financial Analyst
Company Licensing Section

Enclosure

Office of the New Mexico Public Regulation Commission

Insurance Division

CERTIFICATE

No. 050099

2005

of

RISK RETENTION GROUP REGISTRATION

TO WHOM IT MAY CONCERN:

This will certify that

National Contractors Insurance Company, Inc., A Risk Retention Group

A risk retention group organized under the laws of the District of Columbia and whose principal office is located at 601 Pennsylvania Avenue, NW, Suite 900 South, Washington, DC 20004 has completed its registration with the New Mexico Superintendent of Insurance pursuant to the Federal Liability Risk Retention Act of 1986 (Public Law 99-563), as amended and Article 55 of the New Mexico Insurance Code (NMSA 1978 §§59A-55-1, et. seq.).

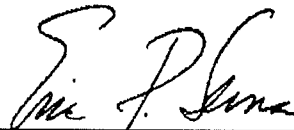
Registration is limited to the following types of liability insurance:

Commercial General Liability

Registration is subject to annual renewal with an annual fee of \$200.00 due March 1st each year. (NMSA, § 59A-6-1 [X-2])

The group shall submit notice to the Superintendent within ten days of any material change in its plan of operation or feasibility study as well as any information affecting its continuing qualification as a risk retention group under Federal or New Mexico Law. (NMSA 1978, § 59A-55-5)

In Witness Whereof, I have hereunto set my
hand and affixed my official seal on this 7th
day of **December 2005**.



Superintendent of Insurance