



STATE OF TENNESSEE
DEPARTMENT OF COMMERCE AND INSURANCE
Financial Affairs Section / Analytical Unit 0576
500 James Robertson Parkway, 4th Floor
Nashville, Tennessee 37243-1135
(615) 741-7520

RECEIVED APR 24 2009

April 20, 2009

Gail Whitney
ORG Captive Management
P.O. Box 510
Bigfork, MT 59911

**RE: National Contractors Insurance Company, Inc., A Risk Retention Group
Approval Letter**

Dear Ms. Whitney:

The Risk Retention Group application for **National Contractors Insurance Company, Inc., A Risk Retention Group** was initially received in this office on March 4, 2009. The Risk Retention Group application was completed on April 20, 2009.

In accordance with Tenn. Code Ann. §56-45-104, **National Contractors Insurance Company, Inc., A Risk Retention Group** complies with the laws of the State of Tennessee. Therefore, this division grants the approval for **National Contractors Insurance Company, Inc., A Risk Retention Group** to be registered in the State of Tennessee.

Should you have any questions, please contact me at (615) 741-7520 or by e-mail at robert.walker@tn.gov

Sincerely,

A handwritten signature in cursive script that reads "Joe Walker".

Joe Walker, CFE
Lead Licensing Analyst