



Texas Department of Insurance

Financial, Company Licensing & Registration, Mail Code 305-2C
333 Guadalupe • P. O. Box 149104, Austin, Texas 78714-9104
512-322-3507 telephone • 512-322-3550 fax • www.tdi.state.tx.us

January 25, 2006

Mr. Gavin Foggon
National Contractors Insurance Company Inc., a Risk Retention Group
c/o Potomac Captive Managers LLC
601 Pennsylvania Ave. NW, Suite 900S
Washington, D.C. 20004

Re: National Contractors Insurance Company Inc., a Risk Retention Group
Registration in the State of Texas

Dear Mr. Foggon:

The Department has concluded its review of the registration filings for National Contractors Insurance Company Inc., a Risk Retention Group, and in accordance with Texas Insurance Code, Article 21.54, Sec. 4 is registered as a risk retention group in Texas effective January 25, 2006.

The annual filing requirements for risk retention groups, which must be submitted to continue the registration of the captioned group, can be retrieved from TDI's website at the following link: <http://www.tdi.state.tx.us/company/colr/clnonadmit.html>. Please be advised that if the Risk Retention Group has agents, each agent must file an Annual Agent Report for Risk Retention and Purchasing Groups (Form PG3) no later than March 1 of each year in accordance with Texas Insurance Code, Article 21.54 Sec. 10 (e).

Should you have any questions or comments, please do not hesitate to contact this office at 512-322-3535 or by e-mail at murry.matthews@tdi.state.tx.us.

Sincerely,

A handwritten signature in black ink that reads "Murry Matthews".

Murry Matthews
Program Specialist